Shawnee Ridge Homeowner's Association

August 2024

Financial Statement

Prepared By:
JCHiggins & Associates
PO Box 731029
Puyallup, WA 98373

(253) 841-0111

Balance Sheet (Cash)
Shawnee Ridge HOA - (d18)
August 2024

Prepared For:
Association Owners
Shawnee Ridge HOA
113XX Shawnee Rd E
Puyallup, WA 98374

Prepared By:
DNA Investments, Inc
dba JCHiggins & Associates
P.O. Box 731029
Puyallup, WA 98373-0030

ASSETS	
Cash On Hand	3,779.54
CASH TOTAL	3,779.54
SAVINGS	
Savings Account	93,148.44
Reserves	11,000.00
SAVINGS TOTAL	104,148.44
TOTAL ASSETS	107,927.98
LIABILITIES & EQUITY	
EQUITY	
Retained Earnings	107,927.98
TOTAL EQUITY	107,927.98
TOTAL LIABILITIES/EQUITY	107,927.98

Cash Flow (Cash)
Shawnee Ridge HOA - (d18)
August 2024

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	Month to Date	%	Year to Date	%
INCOME				
H.O.A. Dues	0.00	0.00	13,280.00	102.47
Advance Income	0.00	0.00	-393.00	-3.03
Interest Income	0.00	0.00	114.14	0.88
NSF/Late Charges	0.00	0.00	-50.00	-0.39
Interest Charges	4.00	100.00	9.36	0.07
CC&R Violation Fine	-125.00	-3,125.00	-500.00	-3.86
TOTAL INCOME	129.00	3,225.00	13,460.50	103.86
EXPENSES				
FIXED EXPENSES				
Property Insurance	0.00	0.00	2,410.00	18.59
TOTAL FIXED EXPENSES	0.00	0.00	2,410.00	18.59
ADMIN EXPENSES				
Accounting	0.00	0.00	150.00	1.16
Corporation Report	0.00	0.00	20.00	0.15
Management Fee	535.75	13,393.7	3,636.00	28.05
Miscellaneous Admin	50.00	1,250.00	198.00	1.53
Supplies	5.75	143.75	300.60	2.32
TOTAL ADMIN EXPENSES	591.50	14,787.5	4,304.60	33.21
UTILITY EXPENSES				
Electricity	137.26	3,431.50	1,035.74	7.99
TOTAL UTILITY EXPENSES	137.26	3,431.50	1,035.74	7.99
TOTAL ALL EXPENSES	728.76	18,219.0	7,750.34	59.80
NET OPERATING INCOME	-599.76	-14,994.0	5,710.16	44.06
CASH FLOW	-599.76		5,710.16	
Beginning Cash	4,379.30			
Ending Balance	3,779.54			

Budget Comparison Cash Flow (Cash)
Shawnee Ridge HOA - (d18)
August 2024

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	MTD Actual	MTD Budget	$ Var.	% Var.	YTD Actual	YTD Budget	$ Var.	% Var.	Annual
INCOME									
H.O.A. Dues	0.00	0.00	0.00	0	13,280.00	13,400.00	-120.00	-0.90	13,400.00
Advance Income	0.00	0.00	0.00	0	-393.00	0.00	-393.00	0	0.00
Interest Income	0.00	0.00	0.00	0	114.14	0.00	114.14	0	0.00
NSF/Late Charges	0.00	0.00	0.00	0	-50.00	0.00	-50.00	0	0.00
Interest Charges	4.00	0.00	4.00	0	9.36	0.00	9.36	0	0.00
CC&R Violation Fine	-125.00	0.00	125.00	0	-500.00	0.00	500.00	0	0.00
TOTAL INCOME	129.00	0.00	129.00	0	13,460.50	13,400.00	60.50	0.45	13,400.00
EXPENSES									
FIXED EXPENSES									
Property Insurance	0.00	0.00	0.00	0	2,410.00	2,350.00	-60.00	-2.55	2,350.00
TOTAL FIXED EXPENSES	0.00	0.00	0.00	0	2,410.00	2,350.00	-60.00	-2.55	2,350.00
ADMIN EXPENSES									
Accounting	0.00	0.00	0.00	0	150.00	160.00	10.00	6.25	160.00
Corporation Report	0.00	0.00	0.00	0	20.00	20.00	0.00	0.00	20.00
Legal	0.00	0.00	0.00	0	0.00	1,000.00	1,000.00	100.0	1,000.00
Management Fee	535.75	422.00	-113.75	-26.95	3,636.00	3,376.00	-260.00	-7.70	5,114.00
Miscellaneous Admin	50.00	0.00	-50.00	0	198.00	1,000.00	802.00	80.20	1,000.00
Supplies	5.75	0.00	-5.75	0	300.60	450.00	149.40	33.20	450.00
TOTAL ADMIN EXPENSES	591.50	422.00	-169.50	-40.17	4,304.60	6,006.00	1,701.40	28.33	7,744.00
UTILITY EXPENSES									
Website	0.00	0.00	0.00	0	0.00	240.00	240.00	100.0	240.00
Electricity	137.26	116.67	-20.59	-17.65	1,035.74	933.36	-102.38	-10.97	1,400.00
TOTAL UTILITY EXPENSES	137.26	116.67	-20.59	-17.65	1,035.74	1,173.36	137.62	11.73	1,640.00
REPAIR/MAINT EXPENSES									
Miscellaneous	0.00	0.00	0.00	0	0.00	666.00	666.00	100.0	666.00
TOTAL REPAIR/MAINT EXPNS	0.00	0.00	0.00	0	0.00	666.00	666.00	100.0	666.00
TOTAL ALL EXPENSES	728.76	538.67	-190.09	-35.29	7,750.34	10,195.36	2,445.02	23.98	12,400.00
Reserves	0.00	83.33	83.33	100.0	0.00	666.64	666.64	100.0	1,000.00
TOTAL CAPITOL IMPROVEMENTS	0.00	83.33	83.33	100.0	0.00	666.64	666.64	100.0	1,000.00
NET OPERATING INCOME	-599.76	-622.00	22.24	3.58	5,710.16	2,538.00	3,172.16	124.9	0.00
CASH FLOW	-599.76	-622.00	22.24	3.58	5,710.16	2,538.00	3,172.16	124.9	0.00
Beginning Cash	4,379.30								
Ending Balance	3,779.54								