

Shawnee Ridge Homeowner's Association

May 2024

Financial Statement

Prepared By:
JCHiggins & Associates
PO Box 731029
Puyallup, WA 98373

(253) 841-0111

Balance Sheet (Cash)
Shawnee Ridge HOA - (d18)
May 2024

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Prepared For:
Association Owners
Shawnee Ridge HOA
113XX Shawnee Rd E
Puyallup, WA 98374

Prepared By:
DNA Investments, Inc
dba JCHiggins & Associates
P.O. Box 731029
Puyallup, WA 98373-0030

ASSETS	
Cash On Hand	4,422.21
CASH TOTAL	<u>4,422.21</u>
 SAVINGS	
Savings Account	96,686.68
Reserves	<u>11,000.00</u>
SAVINGS TOTAL	107,686.68
 TOTAL ASSETS	<u>112,108.89</u>
 LIABILITIES & EQUITY	
 EQUITY	
Retained Earnings	<u>112,108.89</u>
TOTAL EQUITY	112,108.89
 TOTAL LIABILITIES/EQUITY	<u>112,108.89</u>

A handwritten signature in black ink, appearing to be a stylized 'J' or 'M' followed by a flourish.

Cash Flow (Cash)
Shawnee Ridge HOA - (d18)
May 2024

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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
INCOME				
H.O.A. Dues	0.00	0	13,280.00	102.92
Advance Income	0.00	0	-393.00	-3.05
Interest Income	0.00	0	60.73	0.47
NSF/Late Charges	0.00	0	-50.00	-0.39
Interest Charges	0.00	0	5.36	0.04
CC&R Violation Fine	-125.00	0	-250.00	-1.94
TOTAL INCOME	125.00	0	13,153.09	101.94
EXPENSES				
ADMIN EXPENSES				
Accounting	0.00	0	150.00	1.16
Corporation Report	0.00	0	20.00	0.16
Management Fee	422.00	0	2,110.00	16.35
Miscellaneous Admin	29.25	0	73.00	0.57
Supplies	133.82	0	285.06	2.21
TOTAL ADMIN EXPENSES	585.07	0	2,638.06	20.45
UTILITY EXPENSES				
Electricity	129.81	0	623.96	4.84
TOTAL UTILITY EXPENSES	129.81	0	623.96	4.84
TOTAL ALL EXPENSES	714.88	0	3,262.02	25.28
NET OPERATING INCOME	-589.88	0	9,891.07	76.66
CASH FLOW	-589.88		9,891.07	
Beginning Cash	5,012.09			
Ending Balance	4,422.21			

Budget Comparison Cash Flow (Cash)
Shawnee Ridge HOA - (d18)
May 2024

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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
H.O.A. Dues	0.00	0.00	0.00	0	13,280.00	13,400.00	-120.00	-0.90	13,400.00
Advance Income	0.00	0.00	0.00	0	-393.00	0.00	-393.00	0	0.00
Interest Income	0.00	0.00	0.00	0	60.73	0.00	60.73	0	0.00
NSF/Late Charges	0.00	0.00	0.00	0	-50.00	0.00	-50.00	0	0.00
Interest Charges	0.00	0.00	0.00	0	5.36	0.00	5.36	0	0.00
CC&R Violation Fine	-125.00	0.00	125.00	0	-250.00	0.00	250.00	0	0.00
TOTAL INCOME	125.00	0.00	125.00	0	13,153.09	13,400.00	-246.91	-1.84	13,400.00
EXPENSES									
FIXED EXPENSES									
Property Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	2,350.00
TOTAL FIXED EXPENSES	0.00	0.00	0.00	0	0.00	0.00	0.00	0	2,350.00
ADMIN EXPENSES									
Accounting	0.00	0.00	0.00	0	150.00	160.00	10.00	6.25	160.00
Corporation Report	0.00	0.00	0.00	0	20.00	20.00	0.00	0.00	20.00
Legal	0.00	0.00	0.00	0	0.00	1,000.00	1,000.00	100.0	1,000.00
Management Fee	422.00	422.00	0.00	0.00	2,110.00	2,110.00	0.00	0.00	5,114.00
Miscellaneous Admin	29.25	0.00	-29.25	0	73.00	1,000.00	927.00	92.70	1,000.00
Supplies	133.82	0.00	-133.82	0	285.06	450.00	164.94	36.65	450.00
TOTAL ADMIN EXPENSES	585.07	422.00	-163.07	-38.64	2,638.06	4,740.00	2,101.94	44.34	7,744.00
UTILITY EXPENSES									
Website	0.00	0.00	0.00	0	0.00	240.00	240.00	100.0	240.00
Electricity	129.81	116.67	-13.14	-11.26	623.96	583.35	-40.61	-6.96	1,400.00
TOTAL UTILITY EXPENSES	129.81	116.67	-13.14	-11.26	623.96	823.35	199.39	24.22	1,640.00
REPAIR/MAINT EXPENSES									
Miscellaneous	0.00	0.00	0.00	0	0.00	666.00	666.00	100.0	666.00
TOTAL REPAIR/MAINT EXPNS	0.00	0.00	0.00	0	0.00	666.00	666.00	100.0	666.00
TOTAL ALL EXPENSES	714.88	538.67	-176.21	-32.71	3,262.02	6,229.35	2,967.33	47.63	12,400.00
Reserves	0.00	83.33	83.33	100.0	0.00	416.65	416.65	100.0	1,000.00
TOTAL CAPITOL IMPROVEMENTS	0.00	83.33	83.33	100.0	0.00	416.65	416.65	100.0	1,000.00
NET OPERATING INCOME	-589.88	-622.00	32.12	5.16	9,891.07	6,754.00	3,137.07	46.45	0.00
CASH FLOW	-589.88	-622.00	32.12	5.16	9,891.07	6,754.00	3,137.07	46.45	0.00
Beginning Cash	5,012.09								
Ending Balance	4,422.21								